ST ROSE PERPETUAL GROWTH FUND

The St. Rose Perpetual Growth Fund was established by an anonymous donor of St. Rose Parish. This fund was established for the purpose of perpetuating an on-going fund for the future welfare of St. Rose Church. No money from this fund may be spent before the year 2007. After which not more than 50% of the annual growth of the fund may be withdrawn for expenditure and management of the fund. The principal of the fund may never be spent and 50% of the annual growth must be added to the principal each year.

Under no circumstance may St. Rose Parish withdraw assets from the fund which would cause the principal value of the fund to be less than it ever had been after annual disbursement. The existence and condition of the fund and its records including the corporate resolution establishing it will be available through the St. Rose Financial Council.

We encourage additional donations to this fund.

The above statement must be included in its entirety in the annual parish financial report in perpetuity.

End of year total 2021 ***$87,086.47*** ***(Total Portfolio)***